THE ACTUARIAL SOCIETY OF HONG KONG

Draft Minutes of the 2019 Extraordinary General Meeting ("EGM")
and Annual General Meeting ("AGM")
Held on 12 December 2019, Thursday, 12:00 noon
At the Grand Ballroom, 1/F, Harbour Grand Hong Kong, 23 Oil Street, North Point, Hong Kong

Present : Mr. Peter Duran, President & Chairman of the EGM and AGM
As per Attendance Register

EGM & AGM

There were 81 Voting Members present. The Chairman declared a quorum was formed and began the Extraordinary General Meeting.

In the light of the fact that the EGM and AGM notices and materials were sent to Members with 21 days' notice, the Chairman received agreement from the Voting Members to do away with the formal reading and went straight into voting. The motion was proposed by Mr. Kevin Lee and seconded by Mr. Gary Lee and carried unanimously. The Resolutions were considered as follows:

EGM

1) THAT the following three individuals be elected as Honorary Members of the ASHK on the grounds they have made significant contributions to the actuarial profession:

    (1) Mr. Kevin Claridge
    (2) Mr. Terry Jenkins
    (3) Mr. Peter Luk

    The motion to adopt the resolution was proposed by Mr. Simon Lam, seconded by Mr. Alex Wong and carried unanimously.

2) THAT the revised Professional Conduct Code as set out in the Appendix of the EGM Notice be approved and adopted as the Professional Conduct Code of the ASHK in substitution for and to the exclusion of, the existing Professional Conduct Code of the ASHK, effective from calendar year 2020.

    The motion to adopt the resolution was proposed by Mr. Dicky Lam, seconded by Mr. Gary Lee and carried unanimously.

3) THAT the trademark of FASHK be endorsed by members.

    The motion to adopt the resolution was proposed by Ms. Ka Man Wong, seconded by Mr. Simon Lam and carried unanimously.

    The EGM concluded at 12:15 pm and moved straight onto the AGM.

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AGM

1. Confirmation of 12 December 2018 Extraordinary General Meeting and Annual General Meeting Minutes

The minutes for 2018 EGM and AGM were confirmed. The motion was proposed by Ms. Estella Chiu, seconded by Mr. Roddy Anderson and carried unanimously.

2. Presentation of President's Report

The President addressed the meeting and delivered a report on the key milestones achieved by the ASHK during the year.

3. Received the Audited Accounts

The President put forward the motion to adopt the audited accounts for the year ended 30 September 2019 as read. The motion was proposed by Mr. Alexander Wong, seconded by Mr. Sai-Cheong Foong and carried unanimously.

4. Election of 2020 President

Mr. Kenneth Dai had tendered his resignation as President of the ASHK with effect from 1 October 2019. Pursuant to Article 16(e)(i) and (iii) of the Articles of Association of the ASHK, Mr. Peter Duran who was appointed as President Elect by Council in 2019, became the President of ASHK with effect from 1 October 2019. As there was no other Presidential candidate, Mr. Duran was also elected unanimously as President for 2020.

5. Election of Council Members

There were six candidates standing for the six vacated Council Member places. Ballot voting was not required. The list of new Council members is attached to this record of minutes.

6. Appointment of Honorary Legal Adviser

The motion to appoint Mr Nathan Dentice (of MinterEllison LLP) for the year 2020 was proposed by Mr. Sai-Cheong Foong, seconded by Mr. Dicky Lam and carried unanimously.

7. Appointment of Honorary Auditor

The motion to reappoint Ernst & Young, represented by Mr. Frank Wong for the year of 2020 was proposed by Ms. Ka Man Wong, seconded by Mr. Sai-Cheong Foong and carried unanimously.

8. Presentation of Souvenirs to Council Members, Honorary Legal Adviser and Honorary Auditor

A vote of thanks to the retiring Council Members and their secretaries, Honorary Legal Adviser, and Honorary Auditor was proposed by Mr. Sai-Cheong Foong and seconded by Mr. Kevin Lee. The President presented souvenirs to the Council Members, Honorary Legal Adviser and Honorary Auditor.

9. Presentation of Souvenir to the President

Mr. Peter Duran, the President was presented a souvenir as a token of appreciation for his contribution to the Society in 2019. He then briefly addressed the meeting with his Presidential acceptance speech.

The AGM was declared closed by Mr. Peter Duran at 2.00 pm.

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Mr. Peter Duran
President

LIST OF NOMINATIONS RECEIVED FOR
ELECTION OF THE PRESIDENT AND COUNCIL MEMBERS FOR 2020

President

1. Mr. Peter Duran of AIA Group Limited
   Proposed by Mr. Sai-Cheong Foong and seconded by Mr. Benjamin Lovelock

Council Members

1. Mr. Billy Wong of Gian Miles
   Proposed by Mr. Simon Lam and seconded by Mr. Gary Lee

2. Mr. Dicky Lam of China Life Insurance
   Proposed by Mr. Lo Wing Kin and seconded by Mr. Au Tsz Yin

3. Mr. Rockson Leung of Manulife International Limited
   Proposed by Mr. Ted Kwong and seconded by Ms. Flora Chan

4. Mr. Sam Yeung of AIA
   Proposed by Ms. Daisy Wu and seconded by Mr. Sean Wong

5. Mr. Simon Lam of Munich Reinsurance
   Proposed by Ms. Trinity Pong and seconded by Mr. Sebastian Leung

6. Mr. Steve Cheung of Ernst and Young
   Proposed by Mr. Jonathan Zhao and seconded by Mr. Tze Ping Chng

Note: Employer names mentioned above are given for reference only and are not to be regarded as endorsement for and by the respective employers.

12 December 2019