

MPF Annuitization with Investment and Longevity Pooling

Speaker: John G. Eng, FSA, EA

A retiree's income from MPF is dependent on the account balance and subject to investment and longevity risks. However, MPF retirees can use investment and longevity pooling to form a group annuity scheme to manage these risks. The MPF annuitization presentation will discuss the pricing of fixed and variable life annuity to provide for retirement income.

The presentation will also discuss the following topics:

1. Total retirement savings (MPF and personal savings) needed to maintain pre-retirement living standard
2. Group variable annuity design
3. Group variable annuity administration and operation

The presentation would be of interest to:

- Retirement actuaries on the retirement income and savings
- Life actuaries on annuity pricing and asset liability management
- Investment professionals on available Hong Kong and non Hong Kong investments
- Life industry professionals on retirement product development
- MPF employees with policy, administration, service...etc responsibility



John Eng worked 30+ years in the retirement plan area. For over 20 years, John worked in New York for Alexander & Alexander as actuary, Johnson & Higgins as VP Consulting Actuary and Mercer as Principal providing pension consulting to large US and foreign multinational corporations. John also worked 9 years as senior consulting actuary for CIBZ Actuarial & Benefit Consultants San Diego / Phoenix office. In between the US east and west coast employment, John worked 7 years in the Singapore life insurance industry and reinsurance area for the Southeast Asia region.

This talk may qualify for (Actuaries Institute Australia / ASHK / CAS / CIA / IFoA / SOA) Continuing Professional Development (CPD). The ASHK wishes to express thanks to KPMG for its kind offer of venue for the talk.

Date : 30 January 2017 (Tuesday)
Time : 6:00 pm - 6:30 pm Registration and Networking
6:30 pm - 8:00 pm Talk and Q&A
8:00 pm End
Venue : KPMG Office
8/F, Prince's Building, 10 Chater Road, Central
Charge : HK\$200 per person (ASHK Member)
HK\$400 per person (Non ASHK member)
Level : Participants at all levels

Remarks:

1. Bookings are on a first-come-first-served basis. No reservations will be accepted after 23 January 2018. (Seating is limited, so please register early to avoid disappointment.)
2. No refund for cancelling registration after 23 January 2018.
3. You will be charged the full amount if you register, but do not attend the talk.
4. 1 CPD hour = 60 minutes

Registration Form

I / We shall attend the Evening Talk of the Actuarial Society of Hong Kong to be held on Tuesday, 30 January 2018 at 6:00 pm at KPMG Office 8/F, Prince's Building, 10 Chater Road, Central. A cheque for HK\$_____ payable to The Actuarial Society of Hong Kong is attached herewith.

Name of Company : _____

Name of Member(s) : _____

Name of Non-member(s) : _____

Contact Person : _____ Tel. No. : _____

Email : _____

Please reply by 23 January 2018 by returning this slip and sending a cheque to Ms. Annie Chan:
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