

9 December 2011



ACTUARIAL SOCIETY
of
H O N G K O N G
香 港 精 算 學 會

To all members of the Actuarial Society of Hong Kong,

Notice for Appointed Actuaries
Chapter 41E – Reinvestment Yield for Reserving

Thank you for those who replied to the survey asking for opinions on the Reinvestment Yield for Reserving.

The conclusions were that the Circular Notice for Appointed Actuaries dated 19 December 2008 remains robust and valid and changes to the Circular Notice are not necessary.

Consequently, the Insurance Authority has issued a circular letter to all Appointed Actuaries stating that the Insurance Authority has no objection to the continued use of the sample approach and parameters.

Copies of the Insurance Authority's letter on the subject are attached for your reference.

Thank you for your attention.

Sincerely,

Foong Sai Cheong
Co-Chairman
ASHK Life Insurance Committee

Roddy Anderson
Co-Chairman
ASHK Life Insurance Committee

Encl.