

# THE ACTUARIAL SOCIETY OF HONG KONG

## Draft Minutes of the 2016 Extraordinary General Meeting (“EGM”) and Annual General Meeting (“AGM”)

Held on 12 December 2016, Monday 12:00 noon

At the Grand Ballroom, 1/F, Harbour Grand Hong Kong, 23 Oil Street, North Point, Hong Kong

Present : Ms. Ka Man Wong, President & Chairman of the AGM  
As per Attendance Register

### EGM & AGM

There were 97 Voting Members present. The Chairman declared a quorum was formed and began the Extraordinary General Meeting.

In the light of the fact that the EGM and AGM notices and materials were sent to Members with 21 days’ notice, the Chairman received agreement from the Voting Members to do away with the formal reading and went straight into voting. The motion was proposed by Mr. Sai-Cheong Foong, seconded by Mr. Simon Lam and carried unanimously. The Resolutions were considered as follows:

### EGM

Resolution to approve changes in member subscription fees with immediate effect:

- The one time entrance fee for Fellows and Associates increased from HK\$200 to HK\$2,400
- Annual subscriptions for Fellows increased from HK\$1,650 to HK\$2,400 and for Associates, from HK\$990 to HK\$1,500
- No change in fees for Students

Category	Existing (HK\$)		Revised (HK\$)	
	Entrance Fee	Annual Subscriptions	Entrance Fee	Annual Subscriptions
Fellows	200	1,650	2,400	2,400
Associates	200	990	1,500	1,500
Students	Waived	400	Waived	400

The motion to adopt the proposal was proposed by Mr. Kenneth Dai and seconded by Mr. Jeremy Porter.

The EGM concluded at 12:20 pm and moved straight onto the AGM.

### AGM

#### 1. Confirmation of 14 December 2015 Extraordinary General Meeting and Annual General Meeting Minutes

The minutes for 2015 EGM and AGM were confirmed. The motion was proposed by Mr. Sai-Cheong Foong, seconded by Mr. Sam Yeung and carried unanimously.

#### 2. Presentation of President’s Report

The President addressed the meeting and urged the younger generation of actuaries to step up to support the profession and propel the society towards a

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more sustainable future.

**3. Received the Audited Accounts**

The President put forward the motion to adopt the audited accounts for the year ended 30 September 2016 as read. The motion was proposed by Ms. Queenie Hui, seconded by Mr. Simon Lam and carried unanimously.

**4. Election of 2017 President**

As Mr. Kevin Lee was appointed as President Elect by Council in 2016 and there was no other Presidential candidate, Mr. Lee was elected unanimously as President for 2017.

**5. Election of Council Members**

There were six candidates standing for the six vacated Council Member places. Ballot voting was not required. The list of new Council members is attached to this record of minutes.

**6. Appointment of Honorary Legal Adviser**

The motion to appoint Mr Nathan Dentice (of Reed Smith Richards Butler) for the year 2017 was proposed by Mr. Sai-Cheong Foong, seconded by Mr. Billy Wong and carried unanimously.

**7. Appointment of Honorary Auditor**

The motion to reappoint Ernst & Young, represented by Mr. Peter Telders for the year of 2017 was proposed by Mr. Jeremy Porter, seconded by Mr. Kenneth Dai and carried unanimously.

**8. Presentation of Souvenirs to Council Members, Honorary Legal Adviser and Honorary Auditor**

A vote of thanks to the retiring Council Members and their secretaries, Honorary Legal Adviser, and Honorary Auditor was proposed by Mr. Simon Lam and seconded by Mr. Billy Wong. The President presented souvenirs to the Council Members, Honorary Legal Adviser and Honorary Auditor.

**9. Presentation of Souvenir to the President**

Ms. Ka Man Wong, the President was presented a souvenir as a token of appreciation for her contribution to the Society by Mr. Kevin Lee, the new President who then briefly addressed the meeting with his acceptance speech.

The AGM was declared closed by Ms. Ka Man Wong at 2.15 pm.

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Ms. Ka Man Wong  
President

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## LIST OF NOMINATIONS RECEIVED FOR ELECTION OF THE PRESIDENT AND COUNCIL MEMBERS FOR 2017

### President

1. Mr. Kevin Lee of AXA China Region  
Proposed by Mr. Evan Cheung and seconded by Mr. Julian Lo

### Council Members

1. Mr. Sai-Cheong Foong of AIA Group  
Proposed by Mr. Peter Duran and seconded by Mr. Ka Lun Chan
2. Ms. Mary Kwan of Fubon Life Insurance  
Proposed by Mr. Simon Lam and seconded by Mr. Thomas Lee
3. Mr. Simon Lam of Munich Reinsurance Hong Kong Branch  
Proposed by Ms. Ka Man Wong and seconded by Mr. Dicky Lam
4. Mr. Gary Lee of Sun Life Hong Kong  
Proposed by Mr. Rotin Choy Yin Wai and seconded by Mr. Ricky Chan Wai Ho
5. Mr. Mark O'Reilly of Deloitte  
Proposed by Mr. Peter Duran and seconded by Mr. Simon Dai
6. Ms. Trinity Pong of Peak Reinsurance  
Proposed by Mr. Dai Ka Ming and seconded by Mr. Wong Yuk Lun

Note: Employer names mentioned above are given for reference only and are not to be regarded as endorsement for and by the respective employers.

12 December 2016