

9 April 2009



ACTUARIAL SOCIETY
of
H O N G K O N G
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Dear Members,

**Actuarial Society of Hong Kong –
Additional Guideline on AGN5: Principles of Life Insurance Policy Illustrations
Second Exposure Draft**

The ASHK Life Insurance Committee issued a first exposure draft on 10 September 2008 to initiate member consultation on the additional guidance for AGN5. After careful consideration of comments received, the AGN5 Working Party incorporated appropriate feedback into the enclosed revised version of the Exposure Draft. Kindly take note that the implementation date of this guideline has been changed to “after 31 December 2009”.

Pursuant to the ASHK By-law on the Due Process for the Development of Professional Standards/Guidance Notes, members of the ASHK are now being given one month to provide any written comments to Council on the enclosed exposure draft. The AGN5 Working Party will present the final recommendation to the ASHK Professional Matters and Life Insurance Committees for approval and thereafter to the ASHK Council for final decision.

Please address all feedback to Ms. Pat Kum (email: patkum@netvigator.com) by close of business day on **Friday, 8 May 2009**. Taking this opportunity, we would like to thank members for their valuable opinions expressed during the last consultation period.

Yours sincerely,

Trevor Kreel
Co-Chairperson
Life Insurance Committee

Simon Walpole
Co-Chairperson
Life Insurance Committee

Encl.