

12 March 2013



ACTUARIAL SOCIETY
of
H O N G K O N G
香 港 精 算 學 會

Dear Members,

**Actuarial Society of Hong Kong
High-level Proposal to Establish ASHK as a Statutory Body and Evening Discussion**

As you may know, the Actuarial Society of Hong Kong has been undertaking an initiative to establish the ASHK as a Statutory Body for some years. The Council has taken a number of steps in order to make this to happen, but we are still far from achieving this goal. Recently the ASHK had engaged a new law firm to revisit the rationale for the statutory body project and to review the process of achieving statutory status for the ASHK.

- 1) Together with the new law firm, the Committee has prepared the attached presentation slides detailing a high-level proposal to turn ASHK into a Statutory Body. The purpose of these presentation slides are to keep our members informed of the proposed high-level changes to the ASHK; and to collect comments, if any, and reflect such comments in our preliminary discussion with regulatory bodies.

Please address all comments you may have on the proposal to Ms. Pat Kum (email: patkum@netvigator.com) by close of business day on 5 April 2013.

- 2) In conjunction with this, an evening discussion with members has been scheduled by the Statutory Body Project Committee to discuss the high-level proposal together with the new law firm on **Thursday, 21 March 2013 at 6 pm** at the KPMG office, Meeting room 1-2, 8/F, Prince's Building, Central.

If you would like to attend this discussion, please register your interest with Ms. Emily Lye (email: actuaries@biznetvigator.com) by 18 March 2013. In your message, please include your name, company name and email address.

Thank you for your attention.

Yours sincerely,

Simon Walpole
Chairman
ASHK Statutory Body Project Committee

Encl.